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The Delphi Grundig S3000 MP3: The new top class in car audio sound systems

Nuremberg, 16 March 2006. Delphi is pleased to announce the launch of a new top class car audio sound system: the Delphi Grundig S3000 MP3. The S3000 MP3 is a supreme MP3 and WMA compatible RDS/CD tuner that follows on from the S1000 MP3, S2000 MP3 and S3050 DVD and extends the current excellent Delphi Grundig range of car radios. This latest addition to the Delphi Grundig range is equipped with a rich 4 × 50 watts of sound, but also provides four line-out outputs for connecting external amplifiers for further intensification of the sound. Preset acoustic patterns such as rock, pop and classic can be selected via the integrated digital equalizer. The spectrum of the equalizer and the volume are shown on the display as a constant visual reinforcement of the superior sound of the S3000 MP3. An additional MP3 stick and multi card reader can be linked to the USB connection of the S3000 MP3. Folders and tracks are easily operated through the control elements on the display. As an additional highlight, the S3000 MP3 can also be controlled from anywhere in the vehicle using the credit card-sized remote control included in the package.

The S3000 MP3 offers more than first-class reception of short, medium and long waves; with its double-row multicolour/dot matrix display (24 characters) it also provides ample space for displaying RDS information or CD titles. A total of 30 radio stations can be stored. The colour configuration of the S3000 MP3 is outstanding since the buttons and keys can be illuminated in four different variations depending on the colour used to illuminate the vehicle dash board. From green through blue to red or amber, the new top class car Delphi Grundig audio system blends in seamlessly with the overall appearance of the vehicle interior. The motorised front panel of the S3000 MP3 automatically moves down at the press of a button to reveal its digital heart: the MP3 and WMA compatible CD player. This display can also be removed to protect against theft.

As with all devices from the Delphi Grundig S series, an additional CD autochanger or even the Delphi Grundig HDD30 hard disk drive player can be connected to the S3000 MP3 or

controlled via the car radio. The Delphi Grundig S3000 MP3 then becomes a digital jukebox, which means you can take your entire music collection on the road with you.

The Delphi Grundig S3000 MP3 will be available from specialised German dealers in spring 2006 at a recommended retail price of €179.00.

For further information, visit our website at www.delphi.com or at www.delphigrundig.com

FORWARD-LOOKING-STATEMENT:

This press release, as well as other statements made by Delphi may contain forward-looking statements within the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, that reflect, when made, the Company's current views with respect to current events and financial performance. Such forward-looking statements are and will be, as the case may be, subject to many risks, uncertainties and factors relating to the Company's operations and business environment which may cause the actual results of the Company to be materially different from any future results, express or implied, by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, the following: the ability of the Company to continue as a going concern; the ability of the Company to operate pursuant to the terms of the debtor-in-possession ("DIP") facility; the Company's ability to obtain court approval with respect to motions in the chapter 11 proceeding prosecuted by it from time to time; the ability of the Company to develop, prosecute, confirm and consummate one or more plans of reorganization with respect to the chapter 11 cases; risks associated with third parties seeking and obtaining court approval to terminate or shorten the exclusivity period for the Company to propose and confirm one or more plans of reorganization, for the appointment of a chapter 11 trustee or to convert the cases to chapter 7 cases; the ability of the Company to obtain and maintain normal terms with vendors and service providers; the Company's ability to maintain contracts that are critical to its operations; the potential adverse impact of the chapter 11 cases on the Company's liquidity or results of operations; the ability of the Company to fund and execute its business plan; the ability of the Company to attract, motivate and/or retain key executives and associates; and the ability of the Company to attract and retain customers. Other risk factors are listed from time to time in the Company's United States Securities and Exchange Commission reports, including, but not limited to the Annual Report on Form 10-K for the year ended December 31, 2004 and its most recent quarterly report on Form 10-Q for the quarter ended September 30, 2005 and current reports on Form 8-K. Delphi disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events and/or otherwise.

Similarly, these and other factors, including the terms of any reorganization plan ultimately confirmed, can affect the value of the Company's various pre-petition liabilities, common stock and/or other equity securities. Additionally, no assurance can be given as to what values, if any, will be ascribed in the bankruptcy proceedings to each of these constituencies. A plan of reorganization could result in holders of Delphi's common stock receiving no distribution on account of their interest and cancellation of their interests. As described in the Company's public statements in response to the request submitted to the United States Trustee for the appointment of a statutory equity committee, holders of Delphi's common stock and other equity interests (such as options) should assume that they will not receive value as part of a plan of reorganization. In addition, under certain conditions specified in the Bankruptcy Code, a plan of reorganization may be confirmed notwithstanding its rejection by an impaired class of creditors or equity holders and notwithstanding the fact that equity holders do not receive or retain property on account of their equity interests under the plan. In light of the foregoing and as stated in its October 8, 2005 press release announcing the filing of its chapter 11 reorganization cases, the Company considers the value of the common stock to be highly speculative and cautions equity holders that the stock may ultimately be determined to have no value. Accordingly, the Company urges that appropriate caution be exercised with respect to existing and future investments in Delphi's common stock or other equity interests or any claims relating to prepetition liabilities.